

Malmö, 2 October 2020

## **PRESS RELEASE**

# **Acquisition by Wihlborgs in Denmark**

### **Wihlborgs has acquired Baldersbuen 5 in Hedehusene, Denmark.**

The property was acquired for a consideration of DKK 58 million from the seller, Pitzner. The site is 55,000 m<sup>2</sup> and the lettable area amounts to approximately 6,300 m<sup>2</sup>.

Baldersbuen 5 is between Taastrup and Roskilde, with a good logistics location with quick access to all of Greater Copenhagen. GSV Materialudlejning A/S currently operates out of the property and has signed a new ten-year lease with Wihlborgs starting 1 January 2021.

The property was fully let on the date of possession, 1 October 2020. Wihlborgs will demolish and renovate some buildings, and build new ones on the property. On 1 January 2021, the annual rental value will amount to DKK 5 million and the yield is estimated at 8 percent.

“Wihlborgs already owns several properties in nearby Høje-Taastrup, so this will be a fine complement to our portfolio. We focus on properties with good transportation links, exactly like Baldersbuen 5, where also the tenant is interesting in a long-term perspective ,” says Ulrika Hallengren, CEO of Wihlborgs.

### **Wihlborgs Fastigheter AB (publ)**

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*Wihlborgs Fastigheter AB (publ) is a property company that focuses on commercial properties in the Öresund region. Its property portfolio is located in Malmö, Helsingborg, Lund and Copenhagen.*

*In Malmö, Lund and Helsingborg, Wihlborgs is the leading property company.*

*The book value of the company's properties totals SEK 46.4 billion, representing an annual property rental value of SEK 3.4 billion.*

*Wihlborgs' shares are listed on the Large Cap List of Nasdaq Stockholm.*